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27 DEC 2004

उद्यम निबंधक कार्यालय, कराड

वे.नं. 0384 ता.93192108 किंमत - 501 -
श्री.द्वीधनलक्ष्मी एजुकेशन, मसुरी तर्फे,
दिलीपराव दादासाचरण

मंटाप वसंत जोशी

उदांक विक्रेता, कराड. परवाना क्र. 3/2002-03
रा. 990/2, शनिवार पेठ कराड



उद्योगपालिका कार्यालय, कराड

नि. क्र. 8 मूळ पत्राळाने
बर्जंदारांत परत केले व त्याचा
संरक्षण प्रत नि. क्र. 281 वर ठेवली
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वी.क्र. 9820108
निशाणी क्र 3
स. घ. आ.

TRUST DEED

Principal
Hirai Institute of Nursing Education
Malwadi (Masur), Tal. Karad,
Dist. Satara Pin - 415 106

THIS DEED OF TRUST made this 13 day of December in the year 2004
BETWEEN SHRI. Diliprao Dadaso Chavan aged about 45 years resident of Karad, Dist
: Satara. Indian inhabitant hereinafter referred to as the "SETTLOR" of the one part.

AND

	Age -	Address -	Occu. -
1. Mr. Diliprao Dadaso Chavan	45	Near Old Koyana Breege, Varunji, Tal. Karad.	Builders

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50 Rs.

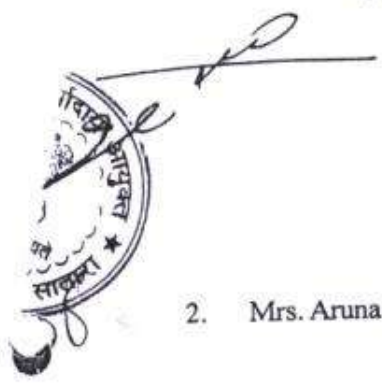


DEC 2004

दुय्यम निबंधक कार्यालय, कराड
वि.नं. ७३४५ ता.१३१२/०४ किंमत ५०/-
श्री. श्री. बालकृष्ण जांकेडेशन, कराड सर्फे,
दिलीपराव दादासा



मंतार वसंत जोशी
भद्रांक विक्रेता, कराड. परवाना क्र. ३/२००२-०३
रा. ११७/२, शनिवार पेठ कराड



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2.	Mrs. Aruna Diliprao Chavan	38	Near Old Koyana Breege, Varunji, Tal. Karad.	Professor
3.	Mr. Amit Diliprao Chavan	24	Near Old Koyana Breege, Varunji, Tal. Karad.	Business
4.	Mr. Bhalchandra Dadaso Chavan	42	Near Old Koyana Breege, Varunji, Tal. Karad.	Service
5.	Mrs. Padmaja Bhalchandra Chavan	35	Near Old Koyana Breege, Varunji, Tal. Karad.	Household
6.	Hirabai Dadaso Chavan	65	Near Old Koyana Breege, Varunji, Tal. Karad.	Household
7.	Mr. Mohanrao Nagaso Chavan	52	Near New Koyana Breege, Varunji, Tal. Karad.	Service

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Principal

Principal
Malwadi (Masur) Tal. Karad,
Dist. Solapur

All Indian Inhabitants hereinafter referred to as the " TRUSTEES " (which expression shall, unless repugnant to the context or meaning thereof include the survivor or survivors of them and other trustees or trustee for the time being of these presents and the heirs, executors, and administrators of the last surviving trustee and their or his assigns) of the other part.

AND WHEREAS the SETTLOR is desirous of creating a CHARITABLE TRUST for CHARITABLE PURPOSE as defined in Income - Tax Act - 1961 in manner hereinafter appearing.

AND WHEREAS the SETTLOR is absolutely entitled to the sum of Rs. 1,000/- (Rupees : One Thousand Only.) in order to effectuate the said desire the SETTLORS have agreed to transfer irrevocably and deliver or cause to be delivered the said sum of Rs. 1,000/- (Rupees : One Thousand Only) to the TRUSTEES with the intent that the same shall be held by them upon TRUST, with and subject to the powers and provisions hereinafter declared and contained concerning the same.

AND WHEREAS the TRUSTEES have agreed to be the first TRUSTEES of these presents as is testified by their being parties to and executing these presents.

NOW THIS INDENTURE WITNESSETH

THAT in pursuance of the said desire it is hereby agreed and declared as follows :

1) **PURPOSES :**

The TRUSTEES shall receive the income of all the properties from time to time subject to the TRUST (hereinafter referred as the TRUST FUND) and in the first place reimburse or pay and discharge all the costs and expensses which may be incurred in or about the administration of the TRUST of these presents including any Income-Tax, Wealth - Tax or other tax levied.or assessed upon the TRUSTEES, including all outgoing, municipal and other rates assessments and duties and costs of ordinary repairs to immoveable property, if any, forming part of the TRUST FUND and subject therein and thereafter shall pay there from all the costs of realization of income and all other expenses and then pay, apply or spend the balance income for carrying out the objects of the TRUST which shall be CHARITABLE purpose as defined in Income - tax Act - 1961 within India and outside India on such of the CHARITABLE purpose which

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विभागा
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Principal
Hiral Institute of Nursing Education
Malwadi (Masur) Tal. Karag.
Pin - 415 106

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tend to promote international welfare in which India is interested but only with the permission of the requisite authorities of the Government of India including those under the tax laws. The CHARITABLE purpose, without prejudice to the generality shall include Education, Relief of Poor, Scientific Research, Medical Relief, Advancement of any other object of General Public Utility not involving the carrying on of any activity for profit considered as a CHARITABLE purpose within the meaning of Income - Tax Act - 1961 at such time or times and in such manner and in such proportion as the TRUSTEES may in their absolute discretion think fit. If the definition of CHARITABLE purpose as defined in Section 2 (15) of the Income - Tax Act - 1961 of the statutory modification or re-enactment thereof is changed or altered the objects and / purpose of the TRUST FUND set out in this clause shall be deemed to be changed accordingly, subject, however, to the paramount consideration that the objects of this TRUST shall be no other than PUBLIC CHARITABLE purpose, and that in respect of all the income of the TRUST including the income or surplus of the TRUST FUND received or accruing to the TRUST or coming in the hands of the TRUSTEE, the TRUSTEES shall be and are under an obligation to apply the same solely for and towards the PUBLIC CHARITABLE objects or purpose.

2] **TRUST FUND :**

The TRUST FUND shall mean the said sum of Rs. 1,000/- (Rupees One Thousand Only.) which the SETTLOR has contributed to the TRUST by delivering it to the TRUSTEES as aforesaid, and, shall unless repugant to the subject or context also include any other property and investment of any kind whatsoever into which the same or any part thereof may be converted, invested by the TRUSTEES from whatever sources, including from the borrowed moneys or deposits received or which come to their hands by virtue of these presents, or by operation of Law, or otherwise however, in relation to these presents, including gifts either in cash or in kind or other properties moveable or immoveable, or otherwise however which may be received by the TRUSTEES from time to time for the purpose of these presents, and it shall include all such investments, funds, donations, grants, fixed and current assets, immoveable and other property of whatsoever nature, including immoveable and moveable properties which may be received by the TRUSTEES as hereinafter provided.

3] **NAME AND ADDRESS :**

The name of the TRUST shall be SHREE DHANLAXMI FOUNDATION
KARAD.

The office of the TRUST shall be at 482, Shaniwar Peth Near Papatbhai
Petrol pump Karad Dist - Satara 415110.



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Principal
Hiral Institute of Nursing Education
Malwadi (Masur) Tal. Karad,
Dist. Satara Pin 415 108

4] **OBJECTS OF THE TRUST :**

(A) The spread or promotion of education or learning in all its branches, in such manner as the TRUSTEES may think fit which includes the followings :

(1) Establishment, acquisition construction and / or maintenance or support of primary schools, high schools, colleges, study centers, medical colleges, technia colleges and other institution for imparting education and training of students.

(2) Establishment and support of Professorship, Fellowship, Lectureships, Scholarships, Loan Scholarships, Free Ships and Prizes at any schools, colleges or other educational institutions in India.

(3) Establishment maintenance and / or construction or hostels and / or boarding houses and grant of free boarding and lodging to poor, deserving students and other persons upon such terms and for such period in each case as the TRUSTEES may think fit.

(4) To take over the management and administration of educational and cultural institutions of the aforesaid nature and orphanages already established with all their assets and liabilities.

(5) To construct, establish, equip, maintain and / or manage laboratories workshops and to undertake, conduct, carry on or help to carry on scientific research and other scientific works and to provide fund for such works or for payment of any person or persons engaged in research work whether in such laboratories or else where in the fields of natural or applied science including Geology, Medicine, Agriculture or Animal Husbandry.

(6) To assist students who are preparing for, entering upon, or, engaged in any profession, trade, occupation or services by outright gifts or payments of fees for instructions, payment of traveling expenses or such other means for the advancement and education in life or for enabling them to take education to earn their own living.

(7) To establish, acquire, construct, maintain or support library for general education and advancement thereof.



Principal
District of Narsing Education
Wairwad (M.S.)
Dist. Satara Pin 42110-100

(8) To proote, social, educational, cultural activities for general education.

(9) To establish, promote, institute, support, develop, encourage various institutions and centers, funds, trusts, academies, associations for the purpose of, in aid of, all branches of sciences (contemplative or applied) all technology, cultural centers, and advancement of any other object of general public education not involving the carrying on of any activity for profits.

(10) The promotion, encouragement and advancement of training and / or physical efficiency of the students including that of sports and games in all their branches.

(11) To promote and advance commercial, industrial and technical education, hold and conduct examinations and award diplomas, certificates and prizes and to from and support establishments and institution for such purposes.

(12) To institute finance, encourage, prosencute, develop and carry on without involving the carrying on of any activity for profit, all kinds of scientific, economic research relating to trade, commerce and industry, and research in social science.

(13) To establish finance, encourage, develop and carry on without involving the carrying on of any activity for profit, all kinds of rehabilitation - cum - training and educational programs for the physically handicapped persons and students.

(14) Pollution / Environment watershed activities self help help group.

(15) To establish, finance, support, to develop systems for pollution control schemes, watershed activities, environment balance programs, poverty alleviation programs, water supply schemes, women and children health nourishment programs, self health groups, conventional and non-conventional power generation projects, wild life protection and study projects, development of tourism in India and abroad.

5] **CHANGE IN OBJECTS:**

The TRUSTEES shall have at any time and from time to time power to change any of the objects hereinabove mentioned so, however, that the essential character of this TURST as a TRUST for Charitable purpose as defined in the Income - Tax Act - 1961 is retained and merge the TRUST or hand it over and / or amalgamate with other Charitable Trusts having similar objects provided they satisfy the requirements of a CHARITABLE TRUST under the Income - Tax Act - 1961 or any statutory modification or re-enactment thereof for the time being in force.



Principal contd.....
Hirai Institute of Nursing Education
Main Road (Mansarovar), Tal. Karad
Dist. Gajera Pin - 415 106

6] **BENEFITS TO ALL:**

The benefits of the TRUST shall not be restricted to any particular cast, class or religious community. The TRUSTEES shall have the full and absolute power to use to apply, spend, pay the income and / or TRUST FUND for the benefit of women and children of scheduled casts, backward classes, scheduled tribes as the case may be.

7] **ACCUMULATION OF INCOME:**

The TRUSTEES shall be at liberty to accumulated the net income of the TURST FUND or any part thereof for such period as they may think fit and to utilize the accumulations at any subsequent time or times for all or anyone or more of the objects of the TRUST.

8] **DISPOSAL OF CORPUS:**

The TRUSTEES shall be at liberty to have recourse to dispose the whole or any part or parts of the corpus of the TRUST FUND at any time or times as the TRUSTEES in their discretion may think fit for all or any one of the objects.

9] **TRUST PROPERTY:**

It shall be lawful for the TRUSTEES to accept property of any nature whatsoever including immovable property in aid of any of the objects of the TRUST hereby established upon such terms and conditions, non-inconsistent with any of the objects of the TRUST hereby constituted. Upon the receipts of the property aforesaid the same shall form part of the TRUST FUND.

10] **ACCOUNTS:**

The TRUSTEES shall maintain regular accounts of the TRUST FUND. The accounting year of the Trust shall be from 1st April to 31st March of next year. The accounts of the Trust will be audited by the Chartered Accountant who will be appointed every year by the trustees in their meetings.

11] **INVESTMENTS:**

Subject to the provisions of the Income - Tax Act, Bombay Public Trust Act and other applicable provisions regarding investment of TRUST FUND and accumulated income, the TRUSTEES shall be entitled and are hereby expressly authorized to invest, either or its own or in association, the TRUST FUND or any monies borrowed or otherwise in possession of the TRUSTEES subject to the TRUST of these presents in any securities or investment which the TRUSTEES may think fit and in particular. :-

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[Signature]
Principal
Hira Institute of Nursing Education
Malwad (Masur), Tal. Karad,
Dist. Satara Pin - 415 106

- a) In securities or investments which the TRUSTEES may in their absolute and uncontrolled discretion consider suitable or advantageous.
- b) In immoveable property, its lease or sub - lease.
- c) The TRUSTEES may enter into co-ownership agreement for holding immoveable property or moveable property along with others and sharing the income thereof.
- d) The TRUSTEES may purchase, take or give on lease, acquire or sell and let all properties both moveable and immoveable, tangible or intangible and construct, alter, maintain, keep in repairs and develop all lands, houses, buildings, playgrounds, necessary or convenient or desirable for the purpose of the TRUST.
- e) The TRUSTEES may pay the ground rent, municipal taxes and all other taxes, insurance premim, maintenance charged, and all other outgoing in respect of the TRUST FUND.
- f) The TRUSTEES may pay all other charges and expenses and salaries of employees that may be incurred by the TRUSTEES for collection of rent, dividends, keeping accounts and for the management of the TRUST FUND.
- G) The TRUSTEES may take all repairs and additions and alterations as may be deemed necessary or expedient by the TRUSTEES in respect of any immoveable property or properties, ownership flats or sheds belonging to the TRUST FUND and pay all costs, charges expenses thereof.



12] **POWERS AND DUTIES OF TRUSTEES:**

For attaining the objects of the TRUST, the TRUSTEES shall have the following powers and duties :-

A. i) To collaborate or co-operate with any other TRUST, Association, Bodies, Corporate or incorporate, or other institutions or agencies having objects and purposes similar to those of the TRUST.

ii) To accept subscription, contributions, donations, grants and gifts form any person, body, firm, corporation or institution for all or any of the purpose of the TRUST.

Principal
 Institute of Nursing Education
 Main Road, Masari, Tal. Karad,
 Dist. Satara Pin - 415 105

B. i) To enter into any agreement with any Government or Authority such as Municipal, Local or otherwise that may seem conducive to the TRUST objects or any of them or in fulfilling the objects of the TRUST and for that purpose to obtain from any such Government authority any rights, concessions and privileges which the TRUSTEES may think fit and desirable to obtain, carry out exercise and to comply with any such agreements, rights, privileges and concessions.

ii) To dispose of, sell, lease, exchange, grant licenses easements and other rights, over and in any other manner deal with or dispose of the undertaking, property, assets, rights and effects of the TRUST property, or any part thereof for such consideration as the TRUSTEES may think fit and in particular for shares, debentures or securities of any other company, provided that such of the actions mentioned in this sub-clause shall be taken only for the furtherance, advancement or achievement of or as incidental to any or all the purpose of the TRUST hereinabove stated.

iii) To refer to or any claims, demands, disputes or any other questions, by or against the TRUST or in which the TRUST is interested or concerned and whether between the TRUST and third party to arbitration in India or at place outside India and to observe and perform and do all acts, deeds, matters and things to carry out or to enforce the awards.

iv) To invest and deal with the moneys of the TRUST in such a manner as may from time to time be determined provided that each of the actions mentioned in this sub-clause shall be taken only for the furtherance, advancement or achievement of, or as incidental to any or all the purpose of the TRUST hereinabove stated.

v) To accept, deposit, to borrow or raise any loan or money required for the purpose of the objects of the TRUST and secure the repayment of the same in such a manner as the TRUSTEES shall think fit, and in particular by mortgage or by the issue of debentures or debenture stock, perpetual or otherwise, charged upon all or any of the TRUST property (both present and future) and to purchase, redeem and pay off any such securities, provided that each of the actions mentioned in this sub-clause shall be taken

~~only for the furtherance, advancement or achievement of or as incidental to any or all~~
the purpose of the TRUST hereinabove stated,

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Principal

Hiree Institute of Nursing Education
Malwad (Masur), Tal-Karad,
Dist. Satara Pin 415 106

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vi) To draw, make, accept, endorse, discount, execute and issue bills of exchange, promissory notes, bills of lading, warrants, debentures and other negotiable or transferable instruments securities.

vii) To insure the whole and / or any of the property of the trust fully or partially and indemnify the TRUST from liability of loss in any respect either fully or partially.

C. To convene when thought necessary or expedient, conferences, seminars or other kinds of meetings at such places and at such time as considered desirable so as to further the objects of the TRUST.

D. To subscribe and to become a member of and to co-operate with, to aid or to receive aid from any other society or association whether incorporated or not whose objects are similar to those of the TRUST and to procure from and to communicate to any such society or association such information as may be likely to further the objects of the TRUST.

E. The establish and support and / or in the establishment and support of associations, institutions, funds trusts and conveniences, calculated to benefit employees of the TRUST or their dependents or connection of such persons and grant pensions and allowances, and to make payments towards insurance, and to subscribe or guarantee money for charitable or benevolent objects.

F. To establish a TRUST or TRUSTS and / or appoint TRUSTS thereof from time to time and vest the funds and / or surplus income and / or property of the TRUST in the TRUSTEES who shall hold and deal with the funds, surplus income or property of the TRUST in such a manner as the TRUSTEES may decide in the fulfillment of the Charitable objects, and the purposes of the TRUST.

G. To organize and establish branches or offices of the TRUST in important cities whenever necessary in the option of the TRUSTEES and to make the necessary arrangement for conducting the activities of the TRUST at such places.

H. To collect and disseminate statistical and other information securing the promotion of the objects of the TRUST and to make efforts for the spread of commercial, industrial and economic knowledge



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Principal
Hirai Institute of Nursing Education
Malwadi (Mysur), Tal. Karad,
Dist. Chitara Pin - 416-106

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L To decide, formulate and accord consent to the amendments to these parents (TRUST DEED) in the TRUST MEETING whenever it deems necessary.

J. And generally the TRUSTEES shall have all other lawful things as are incidental or conducive to the attainment of the above mentioned objects or any or them and for augmenting the income and the fund of the TRUST for solely applying towards the objects of the TRUST which are Public Charitable purpose.

13. **NUMBER OF TRUSTEES OF MANAGING COMMITTEE :**

The number of TRUSTEES of Managing Committee shall not be any time shall not any time be less than TWO or more than FIFTEEN. The meetings of the managing committee shall be called and held every month to consider and decide various matters under this Trust Deed.

14. **PRESIDENT :**

(a) The settler as long as he is a TRUSTEE shall act as PRESIDENT of the TRUST and preside over the meeting.

(b) Failing the settler, the lineal male descendent by the rule of primogeniture of the settler who shall be the TRUSTEE in his own right shall act as the PRESIDENT :

(c) The TRUST shall have a VICE - PRESIDENT.

- 1] who shall preside over the meeting in absence of the PRESIDENT and
- 2] who shall be appointed be the PRESEDENT.

(d) The first PRESIDENT of the TRUST shall be SHRI. Diliprao Dadaso Chavan for life.

(e) The first VICE - PRESIDENT / MANAGING TRUSTEES shall be shri. Bhalchandra Dadaso Chavan for life Until he resigns. He shall look after the day to day functioning of the TRUST.

15. **TRUSTEES :**

The President & Vice President/Managing Trustee for life Until He/She Resigns.

The PRESIDENT in TRUST meeting may appoint additional TRUSTEE or TRUSTEES of these presents for the period of FIVE YEARS provided however that the total number of the TRUSTEES on such appointment of an additional TRUSTEES shall

not exceed FIFTEEN. The Managing Committee shall have power to remove any TRUSTEE.



[Signature]
Principal

16. QUORUM:

Quorum of the TRUSTEES for TRUST meeting would be THREE-FIFTH provided that the presence of either the PRESIDENT or the VICE-PRESIDENT is vital for concluding the meeting.

17. NEW TRUSTEES:

If the TRUSTEES hereby appointed or any of them or any future TRUSTEE or TRUSTEES hereof shall die or shall desire to retire or refuse or become unfit or incapable to act as the TRUSTEES of these presents or shall become insolvent or if the TRUSTEES shall be desirous of appointing an additional TRUSTEE or additional TRUSTEES which they are hereby authorised to do, then it shall be lawful for surviving or continuing TRUSTEE or TRUSTEES of these presents, and if there be no surviving TRUSTEE to appoint by majority votes any other person or persons to be a TRUSTEE or TRUSTEES in place of the TRUSTEE or TRUSTEES so dying or desiring to be discharged or refusing or becoming unfit or incapable to act or being adjudged an insolvent, to appoint an additional TRUSTEE or TRUSTEES as aforesaid with liberty upon any such appointment to increase or diminish the number of TRUSTEES for the time being but so that the number of TRUSTEES of these presents shall not at any time be less than Two nor more than Fifteen and upon every such appointment, the TRUST FUND hereby settled and the investments for the time being representing the same shall be transferred as to become vested in the TRUSTEE or TRUSTEES so appointed and every TRUSTEES so appointed may well before or after such transfer act as fully and effectually as if he had been, originally appointed TRUSTEE provided always that without prejudice to any other provisions of the law, a TRUSTEE of these present shall be discharged from his office of TRUSEE on his tendering resignation of his office and on the same being accepted by the remaining TRUSTEES of these presents.

18. POWER TO TAKE LEGAL ACTION:

The TRUSTEES shall have full power to file and defend suits, appeals, application etc. to declare, sign and verify all complaints, written statements, memos of appeals, cross objections, applications, affidavits, etc. and to accept writ of summons, notice etc. and to appear at any place in the Union of India before any Court, Income-Tax Officer, Commissioner of Income Tax, Appellate Assistant Commissioner of Income-Tax, Income Tax Appellate Tribunal, Sales Tax Tribunal, Revenue Officer, Revenue Tribunal, Customs Officers, Assistant Collector of Customs, Port Officer, Municipal



Principal
Hira Institute of Nursing Education
Dist. Sarala Pin- 716 106

Officer, and any other officer or officers and before all officers and Tribunal and before any Registrar or Sub-Registrar of Assurance at any place or places in the Union of India and to present and lodge any document or documents for registration and to admit execution thereof and to compound all actions, suits, and other proceedings and to refer any such difference, disputes or demands to arbitration and to execute all release and discharges and to do all other things relating to the TRUST FUND.

19. FEES:

It shall be lawful for the TRUSTEES to pay out of the TRUST FUND such fees or remuneration to the PRESIDENT or any other TRUSTEE for rendering any extra service or making special exertions or performing any special duties in any other capacity or otherwise for any of the purpose of the TRUST hereof or for carrying out the objects or provisions of the TRUST hereof as the TRUSTEES may fit their discretion think fit and reasonable.

20. COMMITTEES, SECRETARY:

The TRUSTEES shall be entitled to appoint committee, sub-committee as also Secretary, Assitants, Clerks or other employee or employees they may consider necessary or expedient for or in connection with the Administration Management of affairs of the TRUST on such terms of references and also on such terms as to remuneration and otherwise as they think fit and proper.



21. VOTING:

If any difference of opinion shall arise amongst the TRUSTEES in the execution of these TRUSTS or in the exercise of the powers, authorities and discretions herein contained or in any other matter arising out of or in relation to these presents the same shall be settled and disposed off in accordance with the opinion of the majority of the TRUSTEES who being equally dividend, the CHAIRMAN shall have a casting vote in addition to his own. The opinion of the majority of the TRUSTEES as the case may be under this clause shall be final, conclusive and binding on all the TRUSTEES.

22. REIMBURSEMENT OF EXPENSES:

The TRUSTEE may reimburse themselves or any of them and discharge out of the TRUST FUND all expenses incurred by them in or about the execution of the TRUST of these presents.

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23. BANK ACCOUNTS:

The TRUSTEES shall keep the TRUST FUND in the name of TRUST with any bank, on any account whatsoever including current account, savings account, or fixed deposit account, as they may think fit. Such accounts will be operated by PRESIDENT and any ONE OF THE TRUSTEES JOINTLY as decided by the TRUSTEES from time to time.

24. AID TO OTHER TRUSTS:

It shall be lawful for the TRUSTEES to give aid by way of donations out of the income or the corpus of the TRUST property or otherwise to different Charitable Institutions, Societies, Organizations or Trusts in India which may have been established or which may hereafter be established for any of the Charitable purposes mentioned in these presents to enable such Institutions, Societies, Organizations or Trusts to establish, maintain or carry out charitable objects.

25. AMALGAMATION:

It shall be lawful for the TRUSTEES and they are hereby expressly authorized to enter into any agreement with any other Public Charitable Trust having objects similar to those of this TRUST, whereby the whole of this TRUSTS and the TRUST property may be amalgamated with such other Public Charitable Trust or whereby such other Public Charitable Trust and the assets there may be amalgamated with this TRUST and to take all steps and proceedings necessary or expedient for effectuating such amalgamation.

26. SCHEMES:

The TRUSTEES may formulate a scheme or schemes for the management of the TRUST property and may frame rules and regulations from time to time to achieve the aims and objects of the TRUST hereby created.

27. DECISIONS:

The decisions taken and acts done by the TRUSTEES in all matters arising under these presents and taken and done either in the exercise or the discretion vested in the TRUSTEES or otherwise shall not be liable to be called into question or challenged in any manner whatsoever. The TRUST as constituted by this DEED shall be irrevocable fall the necessary provisions of the Bombay Public Trust Act, 1950 shall apply to this TRUST.



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Principal

Hirai Institute of Nursing Education

Malwad (Masur) Tal. Karad

Dist. Satara Pin - 415 106

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IN WITNESS WHEREOF THE PARTIES HERETO HAVE HEREUNTO SET THEIR RESPECTIVE HANDS THIS DAY AND THE YEAR HEREIN ABOVE WRITTEN.:

SIGNED, SEALED AND DELIVERED BY THE WITHIN NAMED 'SETTLOR'

- 1. Mr. Diliprao Dadaso Chavan
- 2. Mrs. Aruna Diliprao Chavan
- 3. Mr. Amit Diliprao Chavan
- 4. Mr. Bhalchandra Dadaso Chavan
- 5. Mrs. Padmaja Bhalchandra Chavan
- 6. Hirabai Dadaso Chavan
- 7. Mr. Mohanrao Nanaso Chavan

(Handwritten signatures and marks for items 1-5)

(Handwritten signature for item 6: Hirabai Dadaso Chavan)

WITNESS :-

- 1. Mr. Rajeev Kanaiya Kundap
- 2. Mr. Jijaba Shankar Dhumal

(Handwritten signature for witness 1)



Place - Karad.
Date - 13/12/2004.

(Handwritten signature)
Principal
Hiral Institute of Nursing Education
Malwadi (Masun), Tal. Karad,
Dist. Satara Pin 415 106